

ITEM A.171/05/2019

APPROVAL OF ANNUAL BUDGET - 2019/2020

THEREFORE RESOLVED

1. That the annual budget 2019/2020 is cash funded with **R347 482** surplus in terms of the MBRR A Schedule be tabled before council for approval.
2. That the annual budget 2019/2020 operating expenditure of **R196 503 918** in terms of the MBRR A Schedule be tabled before council for approval.
3. That the annual budget 2019/2020 capital expenditure of **R3 010 000** for the current year capital in terms of the MBRR A Schedule be tabled before council for approval.
4. That the annual budget 2019/2020 revenue funding of **R200 089 400** in terms of the MBRR A Schedule be tabled before council for approval.
5. That the annual budget 2019/2020 funding from depreciation: non-cash item of **R5 231 949** in terms of the MBRR A Schedule be tabled before council for approval.
6. Approval of the budget policies as amended.
7. That the procurement plan be approved with the final budget as required in circular 94.
8. That the annual budget that will be inclusive of the **R3 000 000** budget of the Dr Kenneth Kaunda District Economic Agency be tabled before council for approval and submitted to the relevant stakeholders.
9. That the measurable performance objectives (IDP) for the 2019/2020 and for each year of the medium-term framework be tabled before council for approval.
10. That council rescind Council resolution ITEM A.284/06/2017 which reads as ***"that the ratio of the combined councilor remuneration and employee related costs to total budget be limited to 51%."***
11. That the ratio of the total employee related costs to total budget be limited to 54%."